INSIDE:

How to arm yourself with 58 of the <u>very latest</u> tax savings secrets the IRS doesn't want you to know about...

(Your own Congressman probably can't even name half of them!)

Not using these loopholes could cost you a fortune – But knowing them won't risk you a penny...

In uncertain economic times you need to know how to take advantage of every possible way to save paying tax dollars needlessly.

Here's how you can save your money from the tax man ... absolutely legally!

TAX SAVINGS REPORT

Your best defense against the IRS

Revealed

58 of the Most Up-to-Date Tax-Saving Strategies You Can Use to <u>Save Thousands</u>

... This Urgent & Timely Information is Available Free in Your Taxpayers' Economic Survival Manual

Dear Battered Taxpayer,

First, the bad news: President Obama still considers those earning no more than \$250,000 as "rich" and he still has <u>every</u> intention of raising the capital gains tax to 20 percent.

And the Tax Code shows no sign of becoming less mind-boggling, vague, contradictory and burdensome anytime soon.

Just since 2006, it has grown from 20,000 pages to 70,000 pages--a whopping 350% increase in only three years.

And the bigger and more complicated it becomes, the louder that nagging suspicion in the back of your mind makes you ask--

"Am I paying more in taxes than I really have to?"

Considering that, according to the IRS's own statistics, the interest that taxpayers owe is miscalculated in one out of three cases, and penalties are wrongly served 2 million times a year, I'd bet "Yes" is an accurate answer.

But here's the good news: it doesn't have to be this way.

(Over, Please . . .)

Published By

National Taxpayers Union Foundation \$ 108 North Alfred Street \$ Alexandria, VA 22314 Telephone: (703) 683-5700 \$ Fax: (703) 683-5722 Because no matter which political party is in control of the government, there are still <u>truck loads</u> of loopholes, exemptions, exceptions, and deductions within the tax code that can help you **save thousands of dollars every year.**

Few taxpayers will ever use these secrets, let alone actually know they exist.

And it gets better:

- -- You don't have to hire hugely expensive accountants and tax lawyers to discover them.
 - -- You don't have to learn a completely new vocabulary to understand them.
 - --You don't have to spend hours online or in the library.

In fact, you can learn all about 58 of the latest tax changes in an exclusive new report created especially for you -- the *Taxpayers' Economic Survival Manual*.

Here are just a few of the many important tax-saving strategies you'll learn about inside:

- A refundable credit that can be used to offset your entire federal income tax bill. (pg. 2)
- How to deduct state and local sales taxes from your federal returns. (pg. 13)
- A special kind of stock—its issuers can now <u>exclude 75% of their gains from federal taxation!</u> (pg. 9)
- What investment is now exempt from both regular taxation <u>and</u> the Alternative Minimum Tax (AMT). (pg. 5)
- A provision that lets you <u>legally</u> walk away from interest and penalty charges on unpaid AMT liabilities. (pg. 15)
- Do you want to deduct losses from your IRA? Meet just these two conditions and you can...

...and much, much more.

Who Am I & How do I Know All of This?

My name is Duane Parde, and I'm the President of the **National Taxpayers Union Foundation** and publisher of the *Tax Savings Report*.

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For over 30 years, the non-partisan, non-profit National Taxpayers Union Foundation has relentlessly focused its energy on fighting for the one "special interest" that hardly anyone in Washington ever gives any attention: You, the taxpayer.

Now, not many people would want to make a living keeping on top of all of the new and existing loopholes, deductions, exemptions, etc.

But we do.

Not only that, we are constantly uncovering and exposing all sorts of IRS and government trickery, overspending, tax hikes, and abuse--and taking action to stop it.

Now 365,000 members strong, our reputation and influence has given us access to some of the sharpest writers, tax lawyers, and accountants in the U.S., like:

Ellen Katz, editor of Tax Savings Report since 1986, an acknowledged expert in finding the most successful ways for you to keep more of your tax dollars.

Andy Gibson and Jim Blinka, CPAs with BDO Seidman from Atlanta, GA, experts in using business strategies to maximize income potential.

Bill Bischoff, author and CPA from Colorado Springs, CO, an expert in tax strategies.

Ken Berry, an attorney from Hillsborough, NJ. who specializes in tax matters.

Think about it: a team of experts and insiders whose <u>sole mission</u> is to make your life as a taxpayer easier, simpler, and less expensive. It's like having your very own advocate and informant right here in D.C.!

How the National Taxpayers Union Foundation Fights for You

Since 1977, the NTUF has:

Actively engaged in policy reforms at the judicial and political levels.

Extended its reach to keeping track of state and local finances.

Created BillTally and VoteTally--Monitors and evaluates all bills introduced into Congress, as well as the fiscal behavior and voting record of every member.

Detailed the direct losses in after-tax personal income that would result from uncontrolled entitlement spending.

Provided support and advice to numerous other citizen groups and think tanks around the world.

Developed a "National Trhift Plan" in 1996 for massively reforming Social Security, long before reform became controversial.

And 10 times a year we publish our findings for you in the *Tax Savings Report*. Each issue is a goldmine of actionable insights and strategies you can use to dramatically cut your tax bill throughout the year.

Consider: Just this year, readers of the Tax Savings Report have learned about --

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- A way to compound your wealth and potentially leave your heirs with literally millions of dollars--all of it free from the dreaded Estate Tax.
- How to make sure you don't pay a penny more in Social Security taxes than you have to.
- How to hedge against the most insidious and destructive tax of them all...
- Five popular credits that can reduce your tax bill.
- How to lessen the impact of the Kiddie Tax.

...and lots more.

I'm willing to bet that a handful of actionable insights like the ones above could make a substantial difference in your bottom line this year--and an even bigger one over the years to come.

Just think about how different your financial situation would be if you already had access to this kind of information 1, 5, or 10 years ago.

Avoiding the "A" Word

Of course, saving thousands of dollars on your tax bill is only half the battle. Just as important is knowing that everything you do is on the right side of the law all the time, every time.

IRS Small-Business Audits Increase

--Money.Cnn.com, June 3, 2008

Look, we've all heard horror stories of honest, hardworking, and law-abiding citizens who inexplicably find themselves the target of an audit.

But one really can't understand the fear and humiliation that comes with being audited until it's too late. No wonder random-audit victim and Atlanta resident John Brimelow says that "it's like you've won a very scary lottery" and calls it "the taxpayer's Guantanamo."

Let me be frank:

Would you know what to do in case of an audit?

Do you know what kind of "red flags" may trigger a visit from the IRS?

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Are you sure?

Hopefully this has never happened to you--and hopefully it never will.

Because what's really hair-raising is that from 2005 to 2007 audits of small businesses went up a shockingly high 41%!

What They're Saying About the National Taxpayers Union Foundation

"The leading non-partisan organization speaking out on behalf of taxpayers." - former Senator David Pryor (D-AR)

"For the past two or three Congresses, NTUF's list of big spenders has been one of the most potent political weapons in Congressional politics." - Donald Lambro, The Washington Times, Chief Political Correspondent

"The National Taxpayers Union Foundation's (NTUF's) National Taxpayers Conference has gained a reputation for no-nonsense agendas and expert seminar leaders." - The Free Liberal

"[NTUF's] grading system is considered the fairest and most accurate guide of Congressional spending." - Waterbury Republican-American

"No other independent research programs [BillTally and VoteTally] have exerted as great, or as positive, an impact on Congress..." - former Representative Dick Armey (R-TX), House Majority Leader

"I want to thank you for the great job your organization has done for many years in informing the American people. And thank you for...providing me with knowledge and information over many years." - Senator John McCain (R-AZ)

"As an economist, I'm continually impressed by the quality of the NTU Foundation's policy papers, studies, and overall research. They're showing Americans the way to economic freedom and prosperity." - Professor Walter Williams, George Mason University

Bottom line: The greatest insurance you can possibly have to protect yourself is exclusive access to a team of experts who make it their business to understand every nook and cranny of the tax law.

And that's exactly what you'll get with access to the *Taxpayers' Economic*Survival Manual and the *Tax Savings Report*.

By now, I'm sure you're eager to find out how to get your hands on both of them ASAP.

Before I show you how to do just this, let me go ahead and tell you a little bit more about what's inside of the *Manual*:

An entire section devoted to covering 7 major energy related tax changes-You've probably heard all about the big boom in alternative energy, but you might not be aware of how much you can lower your tax bill by becoming a part of it:

- A \$1,500 credit just for making your home more energy efficient.
- Get up to \$4,000 in reduced taxes for alternative motor vehicle conversion.
- Pay \$7,500 less in taxes just for using an electric car for your own personal or business use!

PLUS: What the IRS Will Soon Know About Investors

Your Congressman probably doesn't even know this, but buried deep within the Emergency Economic Stabilization Act of 2008 is a provision that will make a huge change in the amount of information about investors' activity that the IRS has access to.

Because of this, there are three different dates that investors need to be aware of in order to meet the new reporting requirements.

The good news is that you can now prepare yourself far in advance by reading all about it on pg. 17 of the *Taxpayers' Economic Survival Manual*.

The Road to Sanity--Getting Started

Now, if you think you can easily pry all of the possible tax-saving information I've showed you from your friendly IRS agent, be my guest (it's not simply that they might not want to share it--many of them probably don't even know much of it).

And while some might still believe that risking audits and paying bigger fees for accountants and tax attorneys (which could very likely negate any tax savings you already have) is worth the cost, you know that can't be true.

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After all, the *Taxpayers' Economic Survival Manual* (a \$30 value) is already yours free and clear.

That's because the National Taxpayers Union Foundation is committed to making sure that as many hardworking and productive Americans have easy access to only the latest tax-cutting strategies, tips, secrets, and more.

To get started all you have to do is let me start sending you your 10 annual issues of the *Tax Savings Report*.

So how much is a yearly subscription? Would you believe it's usually a princely sum of...\$58.00?

I said usually.

Because I'm not done yet...

In fact, I'm going to **shave 30% off of the regular subscription price** and give you an entire year's worth of access to the *Tax Savings Report* for only \$39.00.

(I'm sure you can agree that the information in both the *Manual* and the *Tax Savings Report* is worth at least 10x times as much.)

That's less than \$4.00 a month!

And it gets even better:

The Tax Savings Report <u>must</u> give you clear and actionable tax-cutting strategies each month--or you don't pay a single penny.

So go ahead and grab your copy of the *Taxpayer's Economic Survival Manual*. Then look through it and go over your first issue of the *Tax Savings Report* as much as you like.

Then read through the second issue and think about all the ways the information inside can help you cut your tax bill over the year.

If, by the third issue, you're still not convinced that the *Tax Savings Report* is the #1 resource for the latest and great tax-saving strategies, just let me know and I'll refund every single penny.

Heck, you can even keep on going up to the 9th issue--and if for whatever reason you're not satisfied I'll refund the full unexpired value of your subscription.

(Over, Please...)

No questions asked. And every received issue along with the *Manual* is yours to keep.

What could possibly be safer and fairer than that?

So go ahead and let me hear from you today--this could well be one of the very best financial decisions you make this year...and every year after.

Remember, not taking advantage of this offer could cost you thousands--but accepting it won't risk you a penny!

There's not a moment to lose. Please respond today before this offer is gone for good.

Fighting for You,

Duane Parde Publisher

- **P.S.** If you choose not to accept this offer, please throw it away and do not pass it on. This letter was written only for those individuals who we believe share the values and goals of the National Taxpayers Union Foundation.
- **P.P.S.** Keep in mind, just a handful of ideas in both the *Taxpayers' Economic Survival Manual* and the *Tax Savings Report* could be enough to make a significant difference in your bottom line. Missing out on them could be very costly down the road.